ORDINANCE NO. 2022-09

AN ORDINANCE REFLECTING THE FIVE-YEAR ADJUSTMENT TO MUNICIPAL BUSINESS LICENSE ISSUANCE FEES

WHEREAS, ALDOR is required by law to analyze the U.S. Department of Labor's Producer Price Index and determine how much municipal business license issuance fees should increase every five license years; and,

WHEREAS, every five years, the Alabama Department of Revenue (ALDOR) is responsible for establishing and publishing adjustments to municipal business license issuance fees, as well as notifying all municipalities and the Alabama League of Municipalities of any such fee increase no later than November 30 preceding the affected license year. (Section 11-51-90, Code of Alabama 1975, and Departmental Rule 810-8-5-.15); and,

WHEREAS, based on the U.S. Department of Labor's Producer Price Index, ALDOR states that municipal business license issuance fees remain or may be adjusted to a maximum amount of \$14, at the discretion of each municipality, for the license year beginning January 1, 2023; so,

THERFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF FALKVILLE, ALABAMA that the business license issuance fee shall be \$14 for the license year beginning January 1, 2023.

ADOPTED and APPROVED this 12^{TH} day of SEPTEMBER 2022.

Ken Winkles, Mayor

ATTEST:

Dawn Estes, Town Clerk